



MINUTES OF A REGULARLY SCHEDULED MEETING OF THE **FINANCE COMMITTEE** HELD ON **TUESDAY, FEBRUARY 4, 2020**, AT 7:15 P.M. IN THE NORTH CONFERENCE ROOM OF CITY HALL, 2000 NORTH CALHOUN ROAD, BROOKFIELD, WISCONSIN.

ALDERMAN SCOTT BERG PRESIDING

MEMBERS PRESENT: Alderman Scott Berg, Alderman Dan Sutton, Alderman Bob Reddin, Alderman Ron Balzer, Alderman Mark Nelson, Alderman Jerry Mellone and Alderman Renee Lowerr.

MEMBERS EXCUSED / NOT PRESENT: None.

OTHERS PRESENT: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn.

1. Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:19 p.m.
2. Announcements:
 - a. The next regularly scheduled Finance Committee meeting is February 18, 2020.
- 3a. Minutes of the January 21, 2020 Regular Finance Committee meeting.

Motion by Alderman Bob Reddin, seconded by Alderman Jerry Mellone, to approve the minutes of the January 21, 2020 regular Finance Committee meeting. Motion carried 7-0.

Council Action Items

- 4a. Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Ron Balzer, seconded by Alderman Jerry Mellone, to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.

- 4b. Consideration of claim of Kari Diver, 530 S. Elm Grove Road, Brookfield, WI.

Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to deny the claims of Kari Diver, 530 S. Elm Grove Road, Brookfield, WI. Motion carried 7-0.

- 4c. Resolution approving 2020 budget amendment requested by the Director of Finance and Administration: appropriate \$33,000 to Bike Path Fund transfers to other funds account 22140170-578507, for purposes of effecting a transfer to the Capital Improvement Fund to fund Brookfield Road bike path project expenditures, and amending related capital improvement project expenditure budgets.

Motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to approve the resolution approving 2020 budget amendment requested by the Director of Finance and

Administration: appropriate \$33,000 to Bike Path Fund transfers to other funds account 22140170-578507, for purposes of effecting a transfer to the Capital Improvement Fund to fund Brookfield Road bike path project expenditures, and amending related capital improvement project expenditure budgets. Motion carried 7-0.

Finance Committee Only Items

5a. Consideration of uses for 2019 projected general fund surplus.

Director Scott presented a summary of the staff report regarding the projected 2019 general fund surplus (copy of written report available for review in the Finance department offices). He noted that subsequent to preparation of the report that additional information had come to light regarding adjustments to the estimated surplus, including a significant invoice from outside legal counsel for 2019 and prior year services related to assessment appeals. As such, staff's recommendations regarding possible allocation of the 2019 surplus need additional refinement.

Motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to table further consideration of uses for 2019 projected general fund surplus to the February 18, 2020 Finance Committee meeting. Motion carried 7-0.

5b. Consideration of disposition of sale proceeds from sale of City-owned parcel near North Avenue/Calhoun Road.

Director Scott presented a summary of the staff report regarding the disposition of the sales proceeds from the City-owned parcel near North Avenue/Calhoun Road (copy of written report available for review in the Finance department offices), noting that absent specific direction from the Committee/Council that such proceeds would accrue to the general fund. He further noted that the general fund balance is well within the policy guidance adopted by the Council, and staff is recommending that these land sale proceeds be placed in the Community Development Authority fund for use in future land acquisitions for development or other purposes, consistent with similar transactions in 2012, 2013, 2015, and 2017. Alderman Mellone noted that such treatment would be consistent with the recent sale of right of way within Wirth Park to Waukesha County (also related to the County's North Avenue improvement project), whereby the sales proceeds are being allocated to the Park Development fund.

Motion by Alderman Mark Nelson, seconded by Alderman Jerry Mellone, to approve the consideration of disposition of sale proceeds from sale of City-owned parcel near North Avenue/Calhoun Road. Motion carried 7-0.

6. Adjournment.

Motion by Alderman Bob Reddin, seconded by Alderman Mark Nelson, to adjourn the Finance Committee meeting. Motion carried 7-0. Meeting adjourned at 7:47 p.m.

Minutes respectfully submitted by Robert Scott, Director of Finance and Administration.