

NOTICE OF BUDGET PUBLIC HEARING FOR THE CITY OF BROOKFIELD

Notice is hereby given that on **Tuesday, November 15, 2022 at 7:45 p.m.** at the Brookfield City Hall, located at 2000 N. Calhoun Road, a PUBLIC HEARING on the PROPOSED BUDGET of the City of Brookfield will be held. The proposed budget in detail is available for inspection in the Finance offices at City Hall from 8:00 a.m. to 5:00 p.m. on Monday through Friday. The following is a summary of the proposed 2023 budget.

General Fund	2022 AMENDED BUDGET	2023 PROPOSED BUDGET	% CHANGE
REVENUES:			
General Property Taxes	\$ 35,540,000	\$ 36,480,000	2.64%
Other Taxes	787,960	1,191,800	
Intergovernmental Revenues	5,565,289	5,695,906	
Regulation & Compliance	2,029,420	2,163,487	
Public Charges for Services	1,882,312	2,388,770	
Commercial Revenues	227,820	1,013,492	
Transfer From Other Funds	2,883,655	2,908,986	
Total Revenues	<u>48,916,456</u>	<u>51,842,441</u>	
Appropriation of Surplus	716,750	700,890	
Total Revenues & Appropriation of Surplus	\$ 49,633,206	\$ 52,543,331	5.86%
EXPENDITURES:			
General Government	\$ 5,643,912	\$ 5,735,456	
Protection of Person and Property	26,348,743	28,177,602	
Public Works	10,717,928	11,166,717	
Health (mosquito/deer control)	165,000	130,000	
Education, Parks and Recreation	6,098,321	6,438,354	
Conservation and Development	425,122	545,202	
Contingency (net of amendments)	234,180	350,000	
Transfers Out	-	-	
Total Expenditures	<u>\$ 49,633,206</u>	<u>\$ 52,543,331</u>	5.86%

Projected 2022 Results:	ACTUAL FUND BALANCE 01/01/22	PROJECTED TOTAL REVENUES	PROJECTED TOTAL EXPENSES/ EXPENDITURES	PROJECTED FUND BALANCE 12/31/22	2022 PROPERTY TAX CONTRIBUTION
General Fund	17,735,915	49,803,629	49,249,648	\$ 18,289,896	\$35,540,000
Capital Improvement	-	3,350,000	3,350,000	-	
Wastewater Utility	98,911,549	17,390,833	18,504,057	97,798,325	
Water Utility	64,845,873	14,275,161	12,412,505	66,708,529	
Special Revenue Funds					
Non-Major	12,355,290	3,408,790	3,499,935	12,264,145	350,000
Capital Projects (Non-Major)	3,145,180	2,017,500	2,769,573	2,393,107	1,510,000
Debt Service Funds	2,487,094	6,498,193	6,163,947	2,821,340	4,535,000
Internal Service Funds:					
Risk Management	2,162,617	1,195,479	1,239,421	2,118,675	
Health Insurance	2,103,231	7,152,020	8,309,953	945,298	
Fleet Management	324,826	1,599,966	1,604,176	320,616	
TOTAL	<u>\$ 204,071,574</u>	<u>\$ 106,691,571</u>	<u>\$ 107,103,215</u>	<u>\$ 203,659,930</u>	<u>\$41,935,000</u>

Projected 2023 Budget:	PROJECTED FUND BALANCE 01/01/23	PROJECTED TOTAL REVENUES	PROJECTED TOTAL EXPENSES/ EXPENDITURES	PROJECTED FUND BALANCE 12/31/23	2023 PROPERTY TAX CONTRIBUTION
General Fund	\$ 18,289,896	\$ 51,842,441	\$ 52,543,331	\$ 17,589,006	\$36,480,000
Capital Improvement	-	5,362,000	5,362,000	-	
Wastewater Utility	97,798,325	23,192,342	23,110,714	97,879,953	
Water Utility	66,708,529	13,457,535	11,682,883	68,483,181	
Special Revenue Funds					
Non-Major	12,264,145	3,780,653	4,567,773	11,477,025	350,000
Capital Projects (Non-Major)	2,393,107	2,252,190	1,938,799	2,706,498	1,350,000
Debt Service Funds	2,821,340	6,109,200	6,020,784	2,909,756	4,095,000
Internal Service Funds:					
Risk Management	2,118,675	1,088,526	1,068,427	2,138,774	
Health Insurance	945,298	8,155,411	8,492,411	608,298	
Fleet Management	320,616	1,558,067	1,639,788	238,895	
TOTAL	<u>\$ 203,659,930</u>	<u>\$ 116,798,365</u>	<u>\$ 116,426,910</u>	<u>\$ 204,031,385</u>	<u>\$42,275,000</u>

Dated this 19th day of October, 2022.

Robert Scott, Director of Finance and Administration, on behalf of the Finance Committee, Alderman David Christianson, Chairman

PUBLICATION DATE: October 26, 2022