

NOTICE OF BUDGET PUBLIC HEARING FOR THE CITY OF BROOKFIELD

Notice is hereby given that on **Tuesday, November 17, 2020 at 7:45 p.m.** at the Brookfield City Hall, located at 2000 N. Calhoun Road, a PUBLIC HEARING on the PROPOSED BUDGET of the City of Brookfield will be held. The proposed budget in detail is available for inspection in the Finance offices at City Hall from 8:00 a.m. to 5:00 p.m. on Monday through Friday. The following is a summary of the proposed 2021 budget.

General Fund	2020 AMENDED BUDGET	2021 PROPOSED BUDGET	% CHANGE
REVENUES:			
General Property Taxes	\$ 31,945,000	\$ 35,000,000	9.56%
Other Taxes	1,759,883	738,410	
Intergovernmental Revenues	4,554,210	4,498,843	
Regulation & Compliance	2,620,050	2,019,510	
Public Charges for Services	1,855,279	1,977,078	
Commercial Revenues	1,110,290	249,222	
Transfer From Other Funds	1,547,521	1,583,963	
Total Revenues	45,392,233	46,067,026	
Appropriation of Surplus	550,000	615,000	
Total Revenues & Appropriation of Surplus	\$ 45,942,233	\$ 46,682,026	1.61%
EXPENDITURES:			
General Government	\$ 5,260,130	\$ 5,177,154	
Protection of Person and Property	24,034,365	24,745,031	
Public Works	9,904,881	10,068,473	
Health (mosquito/deer control)	165,000	165,000	
Education, Parks and Recreation	5,738,028	5,780,305	
Conservation and Development	498,171	386,063	
Contingency (net of amendments)	310,708	360,000	
Transfers Out	-	-	
Total Expenditures	\$ 45,911,283	\$ 46,682,026	1.68%

<u>Projected 2020 Results:</u>	ACTUAL FUND BALANCE 01/01/20	PROJECTED TOTAL REVENUES	PROJECTED TOTAL EXPENSES/ EXPENDITURES	PROJECTED FUND BALANCE 12/31/20	2020 PROPERTY TAX CONTRIBUTION
General Fund	16,816,770	44,602,760	45,397,404	\$ 16,022,126	\$31,945,000
Capital Improvement	-	4,325,000	4,325,000	-	
Wastewater Utility	95,497,961	27,329,572	24,374,554	98,452,979	1,900,000
Water Utility	61,182,459	13,960,076	12,008,016	63,134,519	
Special Revenue Funds					
Non-Major	13,144,472	1,779,241	1,949,721	12,973,992	350,000
Capital Projects (Non-Major)	3,646,462	1,498,776	2,218,356	2,926,882	1,300,000
Debt Service Funds	2,260,239	4,512,500	5,798,915	973,824	4,000,000
Internal Service Funds:					
Risk Management	2,176,800	914,021	990,752	2,100,069	
Health Insurance	2,823,935	6,172,042	6,262,267	2,733,710	
Fleet Management	691,731	1,225,627	1,669,465	247,893	
TOTAL	\$ 198,240,829	\$ 106,319,615	\$ 104,994,450	\$ 199,565,994	\$39,495,000

<u>Projected 2021 Budget:</u>	PROJECTED FUND BALANCE 01/01/21	PROJECTED TOTAL REVENUES	PROJECTED TOTAL EXPENSES/ EXPENDITURES	PROJECTED FUND BALANCE 12/31/21	2021 PROPERTY TAX CONTRIBUTION
General Fund	\$ 16,022,126	\$ 46,067,026	\$ 46,682,026	\$ 15,407,126	\$35,000,000
Capital Improvement	-	5,980,000	5,980,000	-	
Wastewater Utility	98,452,979	14,447,395	17,800,345	95,100,029	-
Water Utility	63,134,519	14,475,586	13,771,019	63,839,086	
Special Revenue Funds					
Non-Major	12,973,992	1,930,527	2,954,364	11,950,155	350,000
Capital Projects (Non-Major)	2,926,882	1,379,376	1,723,313	2,582,945	1,300,000
Debt Service Funds	973,824	5,525,000	5,953,960	544,864	5,370,000
Internal Service Funds:					
Risk Management	2,100,069	1,048,708	1,106,437	2,042,340	
Health Insurance	2,733,710	6,461,837	6,860,512	2,335,035	
Fleet Management	247,893	1,236,548	1,260,331	224,110	
TOTAL	\$ 199,565,994	\$ 98,552,003	\$ 104,092,307	\$ 194,025,690	\$42,020,000

Dated this 27th day of October, 2020.

Robert Scott, Director of Finance and Administration, on behalf of the Finance Committee, Alderman Scott Berg, Chairman

PUBLICATION DATE: November 3, 2020