



## MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, February 1, 2022 at 7:30 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Scott Berg, Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin, Alderman Dave Christianson and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn

1. Roll Call

Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:30 pm.

2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, February 15, 2022.

3. Minutes

a) Minutes of the January 18, 2022 regular Finance Committee meeting.

***Motion by Alderman Bob Reddin, second by Alderman Kathryn Wilson to approve the minutes of the January 18, 2022 regular Finance Committee meeting. Motion carried 7-0.***

4. Unfinished Business

a) None.

5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

***Motion by Alderman Jerry Mellone, second by Alderman Kathryn Wilson to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.***

b) Resolution approving 2021 Capital Improvement Fund budget amendment requested by the Director of Finance and Administration: appropriate \$104,500 to expenditure account 61211301-703120-0189, for purposes of funding Department of Transportation invoice for prior year Executive Drive improvement project costs.

***Motion by Alderman Dave Christianson, second by Alderman Mike Hallquist to approve resolution approving 2021 Capital Improvement Fund budget amendment requested by the Director of Finance and Administration: appropriate \$104,500 to expenditure account 61211301-703120-0189, for purposes of funding Department of Transportation invoice for prior year Executive Drive improvement project costs. Motion carried 7-0.***

c) Resolution approving public depositories for the City of Brookfield.

***Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to approve resolution approving public depositories for the City of Brookfield. Motion carried 7-0.***

d) Finance Committee only item – review of City financial policy regarding debt post-issuance tax compliance.

***Motion by Alderman Mike Jurken, second by Alderman Bob Reddin to affirm the City financial policy regarding debt post-issuance tax compliance and to direct staff to prepare a resolution for approval by the Common Council. Motion carried 7-0.***

6. Adjournment

***Motion by Alderman Mike Hallquist, second by Alderman Mike Jurken to adjourn the meeting at 7:46 pm. Motion carried 7-0.***

Respectfully Submitted:

Robert W. Scott

Director of Finance and Administration