



## MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, March 21, 2023, at 7:15 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Dave Christianson, Alderman Bob Reddin, Alderman Jason Anderson, Alderman Mike Hallquist, Alderman Scott Berg, Alderman Jerry Mellone and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn

### 1. Roll Call

Alderman Dave Christianson noted a quorum was present and called the Finance Committee meeting to order at 7:15 pm.

### 2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, April 4, 2023.

### 3. Minutes

a) Minutes of the March 7, 2023, regular Finance Committee meeting.

***Motion by Alderman Jerry Mellone, second by Alderman Bob Reddin to approve the minutes of the March 7, 2023, regular Finance Committee meeting. Motion carried 7-0.***

### 4. Unfinished Business

a) None.

### 5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

***Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.***

b) Resolution approving contract with Bassett Mechanical for replacement of HVAC equipment at the Fox River Water Pollution Control Center for a total of \$99,910.

***Motion by Alderman Bob Reddin, second by Alderman Kathryn Wilson to approve the resolution approving contract with Bassett Mechanical for replacement of HVAC equipment at the Fox River Water Pollution Control Center for a total of \$99,910. Motion carried 7-0.***

c) Resolution approving purchase of monopole (wireless communications site) from Sprint located at 127 S. Moorland Road.

***Motion by Alderman Mike Hallquist, second by Alderman Jason Anderson to approve the resolution approving the purchase of monopole (wireless communications site) from Sprint located at 127 S. Moorland Road. Motion carried 7-0.***

- d) Finance Committee only item – disposition of proceeds from sale of City-owned lot at 3380 N. Calhoun Road.

Director of Finance and Administration Scott presented an overview of the staff report regarding this agenda item (copy of written report available for review in the Finance department offices). He noted that the sale of the lot on Calhoun Road had been completed, and that the default fund into which sales proceeds are deposited for sale of City property (other than that owned by the water or sewer utilities) is the General fund, absent specific direction from the Council. He further noted that given the adequacy of the General fund balance and no specific needs for the Calhoun lot proceeds having been identified, staff is recommending that the monies be placed in the Community Development Authority fund to support future economic development related costs, consistent with actions taken on several occasions over the past several years.

**Following discussion, it was moved by Alderman Bob Reddin, second by Alderman Jerry Mellone to accept the staff recommendation and direct staff to prepare a resolution for Council consideration to allocate the Calhoun Road lot sales proceeds accordingly. Motion carried 7-0.**

- e) Finance Committee only item – consideration of Energy Efficiency and Conservation Block Grant from the U.S. Department of Energy.

Director Scott noted that the City was recently notified that has been awarded an allocation of \$76,600 under the federal Energy Efficiency and Conservation Block Grant Program that was part of the Infrastructure Investment and Jobs Act of 2021. There are a number of allowable activities for use of these funds, and although the program has no requirement for City matching funds, the relatively small amount of monies allocated will likely have minimal impact, with a potential for significant staff time being necessary to administer the grant. The Committee discussed the pros and cons of utilizing the grant funds, and potential uses for the funds including for certain projects that have been identified for future expenditure that may qualify for reimbursement under this program. The consensus of the Committee was that staff should continue the process of applying for the grant funds and seek to identify qualifying projects. Item was for discussion purposes only – no specific action was required.

6. Adjournment

**Motion by Alderman Kathryn Wilson, second by Alderman Jerry Mellone to adjourn the meeting at 7:40 pm. Motion carried 7-0.**

Respectfully Submitted:

Robert W Scott

Director of Finance and Administration