



## MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, April 5, 2022 at 6:45 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Scott Berg, Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin, Alderman Dave Christianson and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott

### 1. Roll Call

Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 6:45 pm.

### 2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, May 17, 2022.

### 3. Minutes

a) Minutes of the March 15, 2022 regular Finance Committee meeting.

***Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to approve the minutes of the March 15, 2022 regular Finance Committee meeting. Motion carried 7-0.***

### 4. Unfinished Business

a) None.

### 5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

***Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.***

b) Resolution approving amendments to the 2022 capital improvement budgets requested by the Director of Finance and Administration.

***Motion by Alderman Jerry Mellone, second by Alderman Mike Jurken to approve resolution approving amendments to the 2022 capital improvement budgets requested by the Director of Finance and Administration. Motion carried 7-0.***

c) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$850,000: street improvements.

***Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve initial resolution authorizing General Obligation Bonds in an amount not to exceed \$850,000: street improvements. Motion carried 7-0.***

d) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$810,000: bridge replacement.

***Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve initial resolution authorizing General Obligation Bonds in an amount not to exceed \$810,000: bridge replacement. Motion carried 7-0.***

e) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$4,050,000: water utility improvements.

***Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve initial resolution authorizing General Obligation Bonds in an amount not to exceed \$4,050,000: water utility improvements. Motion carried 7-0.***

f) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$275,000: park improvements.

***Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve initial resolution authorizing General Obligation Bonds in an amount not to exceed \$275,000: park improvements. Motion carried 7-0.***

g) Resolution approving request of the Wastewater Utility to purchase replacement return activated sludge pumps from L.W. Allen, Inc. for \$91,130.

***Motion by Alderman Jerry Mellone, second by Alderman Mike Hallquist to approve resolution approving request of the Wastewater Utility to purchase replacement return activated sludge pumps from L.W. Allen, Inc. for \$91,130. Motion carried 7-0.***

6. Adjournment

***Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to adjourn the meeting at 6:50 pm. Motion carried 7-0.***

Respectfully Submitted:

Robert W. Scott

Director of Finance and Administration