



## MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, April 18, 2023, at 7:15 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Dave Christianson, Alderman Bob Reddin, Alderman Jason Anderson, Alderman Mike Hallquist, Alderman Scott Berg, Alderman Jerry Mellone, and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn

### 1. Roll Call

Alderman Dave Christianson noted a quorum was present and called the Finance Committee meeting to order at 7:15 pm.

### 2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, May 2, 2023.

### 3. Minutes

a) Minutes of the April 4, 2023, regular Finance Committee meeting.

***Motion by Alderman Bob Reddin, second by Alderman Scott Berg to approve the minutes of the April 4, 2023, regular Finance Committee meeting. Motion carried 7-0.***

### 4. Unfinished Business

a) None.

### 5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

***Motion by Alderman Mike Hallquist, second by Alderman Bob Reddin to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.***

b) Resolution approving 2023 budget amendment requested by the Director of Finance and Administration: re-appropriate \$65,000 to CDA fund expenditure account 24060504-546000, for purposes of funding Colorwheel Painting economic development grant approved in 2022.

***Motion by Alderman Jerry Mellone, second by Alderman Bob Reddin to approve the resolution approving 2023 budget amendment requested by the Director of Finance and Administration: re-appropriate \$65,000 to CDA fund expenditure account 24060504-546000, for purposes of funding Colorwheel Painting economic development grant approved in 2022. Motion carried 7-0.***

c) Finance Committee only item - Proposed revisions to 2023 capital budget and 2023-27 capital improvement plan.

Director Scott summarized the staff report regarding proposed revisions to the 2023 capital budget and 2023-27 capital improvement plan (copy of written report available for review in the Finance department offices). He noted changes in budgeted amounts for several projects based on actual bid amounts or revised estimates of project costs, including the Public Works building roof (increase to total of \$1,000,000), wastewater treatment plant digester rehabilitation and associated elements, and water main extension projects. In addition, staff has analyzed the status of prior year funding allocated for the Calhoun Road street reconstruction and water main projects and is recommending that unspent monies be re-allocated to 2023 projects as applicable. Finally, Director Scott noted that the 2023 borrowing would include \$700,000 to reimburse City funds expended in 2022 for purchase of the Highway horizontal grinder used in processing yard waste, and that staff is recommending that the Council consider adopting a reimbursement resolution relative to wastewater project funding to provide flexibility in funding should certain future year sewer interceptor projects proceed more quickly than currently anticipated.

***Motion by Alderman Mike Hallquist to approve the staff recommendation regarding revisions to the 2023 capital budget and 2023-27 capital improvement plan and to direct staff to prepare initial bond resolutions to authorize borrowing to fund 2023 projects for consideration by the Common Council, second by Alderman Jerry Mellone. Motion carried 7-0.***

d) Finance Committee only item – schedule for 2024 budget review meeting dates.

Director Scott indicated that staff was requesting that the Committee schedule dates for the special Finance Committee meetings to review the proposed budget.

***Motion by Alderman Jerry Mellone, seconded by Alderman Bob Reddin, to approve the schedule for 2024 budget review special meetings for October 12 and October 19 at 6:30 pm. Motion carried 7-0.***

6. Adjournment

***Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to adjourn the meeting at 7:42 pm. Motion carried 7-0.***

Respectfully Submitted:

Robert W Scott

Director of Finance and Administration