



MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, April 20, 2021 at 7:15 pm

Location: City Hall, 2000 N Calhoun Rd, Parks and Recreation Activity Room

Members Present: Alderman Scott Berg (arrived at 7:25 pm), Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin, Alderman Dave Christianson and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott, Director of Parks & Recreation John Kelliher and Alderman Chris Blackburn

1. Roll Call

Alderman Bob Reddin noted a quorum was present and called the Finance Committee meeting to order at 7:20 pm.

2. Announcements

The next regularly scheduled meeting will be held on Tuesday, May 4, 2021.

3. Minutes of the April 6, 2021 regular Finance Committee meeting.

Motion by Alderman Mike Jurken, second by Alderman Dave Christianson to approve the minutes of the April 6, 2021 regular Finance Committee meeting. Motion carried 6-0.

4. Unfinished Business

a) None.

5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Mike Jurken, second by Alderman Dave Christianson to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 6-0.

b) Resolution approving a professional services agreement with Clarke Environmental Mosquito Management, Inc. to conduct a mosquito management program in an amount not to exceed \$125,000.

Motion by Alderman Jerry Mellone, second by Alderman Mike Hallquist to approve the resolution approving a professional services agreement with Clarke Environmental Mosquito Management, Inc. to conduct a mosquito management program in an amount not to exceed \$125,000. Motion carried 7-0.

c) Finance Committee only item - Proposed revisions to 2021 capital budget and 2021-25 capital improvement plan.

Director Scott reviewed the proposed revisions to the 2021 capital budget and 2021-25 capital improvement plan, noting that the proposed bond issue has been reduced from that included in the 2021 adopted budget from \$9.6 million to \$9.2 billion due to application of prior year bond proceeds that remain available, deferral of certain projects to future years, and receipt of favorable bids on projects,

primarily water main construction (copy of written report available for review in the Finance department offices). He further noted that staff is recommending that the funds projected for borrowing in 2022 for the Calhoun Road street improvement project be moved up to 2021 to take advantage of favorable market conditions. Motion by Alderman Mike Hallquist, second by Alderman Bob Reddin to approve the proposed revisions to 2021 capital budget and 2021-25 capital improvement plan and to direct staff to prepare initial bond resolutions to authorize the 2021 borrowing. Motion carried 7-0.

6. Adjournment

Motion by Alderman Mike Hallquist, second by Alderman Jerry Mellone to adjourn the meeting at 7:44 pm. Motion carried 7-0.

Respectfully Submitted:

Robert Scott

Director of Finance and Administration