



MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, May 2, 2023, at 7:15 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Dave Christianson, Alderman Bob Reddin, Alderman Jason Anderson, Alderman Mike Hallquist, Alderman Scott Berg, Alderman Jerry Mellone, and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott, Fire Chief Dave Mason, and Alderman Chris Blackburn

1. Roll Call

Alderman Dave Christianson noted a quorum was present and called the Finance Committee meeting to order at 7:15 pm.

2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, May 16, 2023.

3. Minutes

a) Minutes of the April 18, 2023, regular Finance Committee meeting.

Motion by Alderman Bob Reddin, second by Alderman Jason Anderson to approve the minutes of the April 18, 2023, regular Finance Committee meeting. Motion carried 7-0.

4. Unfinished Business

a) None.

5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Mike Hallquist, second by Alderman Jerry Mellone to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.

b) Resolution approving amendments to the 2023 capital improvement budgets requested by the Director of Finance and Administration.

Motion by Alderman Bob Reddin, second by Alderman Scott Berg to approve the resolution approving amendments to the 2023 capital improvement budgets requested by the Director of Finance and Administration. Motion carried 7-0.

c) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$450,000: street improvements.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$450,000: street improvements. Motion carried 7-0.

d) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$2,200,000: water utility improvements.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$2,200,000: water utility improvements. Motion carried 7-0.

e) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$605,000: park improvements.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$605,000: park improvements. Motion carried 7-0.

f) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$825,000: acquisition of fire equipment.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$825,000: acquisition of fire equipment. Motion carried 7-0.

g) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$700,000: acquisition of a horizontal grinder.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$700,000: acquisition of a horizontal grinder. Motion carried 7-0.

h) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$1,000,000: DPW building roof and door replacement.

Motion by Alderman Scott Berg, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$1,000,000: DPW building roof and door replacement. Motion carried 7-0.

i) Resolution to declare official intent under reimbursement bond regulations.

Motion by Alderman Mike Hallquist, second by Alderman Jason Anderson to approve the resolution to declare official intent under reimbursement bond regulations. Motion carried 7-0.

j) Resolution approving 2023 Police Grant fund budget amendment requested by the Director of Finance and Administration: appropriate \$88,317 to expenditure account 21030153-579516, to be funded by state law enforcement grant (American Rescue Plan Act monies).

Motion by Alderman Jerry Mellone, second by Alderman Bob Reddin to approve the resolution approving 2023 Police Grant fund budget amendment requested by the Director of Finance and Administration: appropriate \$88,317 to expenditure account 21030153-579516, to be funded by state law enforcement grant (American Rescue Plan Act monies). Motion carried 7-0.

k) Finance Committee only item – pre-order of 2024 ambulance purchase.

Motion by Alderman Bob Reddin, second by Alderman Scott Berg to approve the pre-order of 2024 ambulance purchase. Motion carried 7-0.

6. Adjournment

Motion by Alderman Bob Reddin, second by Alderman Jerry Mellone to adjourn the meeting at 7:35 pm. Motion carried 7-0.

Respectfully Submitted:

Robert W Scott

Director of Finance and Administration