



MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, May 4, 2021 at 7:15 pm

Location: City Hall, 2000 N Calhoun Rd, Parks and Recreation Activity Room

Members Present: Alderman Scott Berg, Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin, Alderman Dave Christianson and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott, Director of Public Works Tom Grisa and Alderman Chris Blackburn

1. Roll Call

Alderman Bob Reddin noted a quorum was present and called the Finance Committee meeting to order at 7:15 pm.

2. Announcements

The next regularly scheduled meeting will be held on Tuesday, May 18, 2021.

3. Minutes of the April 20, 2021 regular Finance Committee meeting.

Motion by Alderman Mike Jurken, second by Alderman Mike Hallquist to approve the minutes of the April 20, 2021 regular Finance Committee meeting. Motion carried 7-0.

4. Unfinished Business

a) None.

5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Kathryn Wilson, second by Alderman Jerry Mellone to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.

b) Resolution approving amendments to the 2021 capital improvement budgets requested by the Director of Finance and Administration.

Motion by Alderman Mike Hallquist, second by Alderman Jerry Mellone to approve the resolution approving amendments to the 2021 capital improvement budgets requested by the Director of Finance and Administration. Motion carried 7-0.

c) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$4,895,000: street improvements.

Motion by Alderman Dave Christianson, second by Alderman Mike Jurken to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$4,895,000: street improvements. Motion carried 7-0.

d) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$300,000: bridge replacement.

Motion by Alderman Mike Jurken, second by Alderman Bob Reddin to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$300,000: bridge replacement. Motion carried 7-0.

e) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$3,670,000: water utility improvements.

Motion by Alderman Jerry Mellone, second by Alderman Mike Hallquist to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$3,670,000: water utility improvements. Motion carried 7-0.

f) Initial resolution authorizing General Obligation Bonds in an amount not to exceed \$300,000: park improvements.

Motion by Alderman Mike Jurken, second by Alderman Jerry Mellone to approve the initial resolution authorizing General Obligation Bonds in an amount not to exceed \$300,000: park improvements. Motion carried 7-0.

g) Resolution approving public depositories for the City of Brookfield.

Motion by Alderman Bob Reddin, second by Alderman Mike Jurken to approve the resolution approving public depositories for the City of Brookfield. Motion carried 7-0.

h) Resolution approving authorized broker/dealers for City of Brookfield investments.

Motion by Alderman Bob Reddin, second by Alderman Kathryn Wilson to approve the resolution approving authorized broker/dealers for City of Brookfield investments. Motion carried 7-0.

i) Request of the Engineering division to purchase replacement sewer camera truck and related equipment from Macqueen Equipment for \$212,735.

Motion by Alderman Jerry Mellone, second by Alderman Mike Hallquist to approve the request of the Engineering division to purchase replacement sewer camera truck and related equipment from Macqueen Equipment for \$212,735. Motion carried 7-0.

j) Finance Committee only item – possible refunding of 2018 taxable bond anticipation notes issued for conference center financing.

Motion by Alderman Bob Reddin, second by Alderman Dave Christianson to approve the possible refunding of 2018 taxable bond anticipation notes issued for conference center financing. Motion carried 7-0.

6. Adjournment

Motion by Alderman Jerry Mellone, second by Alderman Mike Jurken to adjourn the meeting at 7:40 pm. Motion carried 7-0.

Respectfully Submitted:

Robert Scott

Director of Finance and Administration