



MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, November 2, 2021 at 7:30 pm

Location: City Hall, 2000 N Calhoun Rd, North Conference Room

Members Present: Alderman Scott Berg, Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin, Alderman Dave Christianson (via phone) and Alderman Kathryn Wilson

Members Excused: None

Others Present: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn

1. Roll Call

Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:30 pm.

2. Announcements

The next regularly scheduled Finance Committee meeting is Tuesday, November 16, 2021.

3. Minutes

a) Minutes of the October 5, 2021 regular Finance Committee meeting.

Motion by Alderman Bob Reddin, second by Alderman Mike Jurken to approve the minutes of the October 5, 2021 regular Finance Committee meeting. Motion carried 7-0.

b) Minutes of the October 14, 2021 special Finance Committee meeting.

Motion by Alderman Bob Reddin, second by Alderman Jerry Mellone to approve the minutes of the October 14, 2021 regular Finance Committee meeting. Motion carried 7-0.

4. Unfinished Business

a) None.

5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Mike Hallquist, second by Alderman Mike Jurken to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.

b) Resolution approving commitments and assignments of general, special revenue, and capital projects fund balances in accordance with governmental accounting standards.

Motion by Alderman Jerry Mellone, second by Alderman Dave Christianson to approve the resolution approving commitments and assignments of general, special revenue, and capital projects fund balances in accordance with governmental accounting standards. Motion carried 7-0.

c) Resolution regarding claim of Walter Levonowich, 15725 Pomona Road, Brookfield, Wisconsin.

Motion by Alderman Dave Christianson, second by Alderman Jerry Mellone to approve the resolution to deny the claim of Walter Levonowich, 15725 Pomona Road, Brookfield, Wisconsin. Motion carried 7-0.

d) Finance Committee only item – review of City financial policy regarding investments.

Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to approve the financial policy regarding investments. Motion carried 7-0.

6. Adjournment

Motion by Alderman Bob Reddin, second by Alderman Mike Hallquist to adjourn the meeting at 7:40 pm. Motion carried 7-0.

Respectfully Submitted:

Robert Scott

Director of Finance and Administration