



## MINUTES OF AN OFFICIAL MEETING:

Regular / Special Meeting: Finance Committee

Date and Time: Tuesday, December 1, 2020 at 7:35 pm

Location: City Hall, 2000 N Calhoun Rd, Parks and Recreation Activity Room

Members Present: Alderman Scott Berg, Alderman Mike Hallquist, Alderman Mike Jurken, Alderman Jerry Mellone, Alderman Bob Reddin and Alderman Kathryn Wilson

Members Excused: Alderman Dave Christianson

Others Present: Director of Finance and Administration Robert Scott and Director of Public Works Tom Grisa

### 1. Roll Call

Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:38 pm.

### 2. Announcements

The next regularly scheduled meeting will be held on Tuesday, December 15, 2020.

### 3. Minutes of the November 17, 2020 regular Finance Committee meeting.

***Motion by Alderman Bob Reddin, second by Alderman Mike Jurken to approve the minutes of the November 17, 2020 regular Finance Committee meeting. Motion carried 6-0.***

### 4. Unfinished Business

a) None.

### 5. New Business

a) Vouchers exceeding \$50,000 requiring immediate action.

***Motion by Alderman Jerry Mellone, second by Alderman Mike Hallquist to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 6-0.***

b) Resolution approving agreement with WE Energies for conversion of electrical facilities from overhead to underground in conjunction with the Calhoun Road reconstruction project.

***Motion by Alderman Mike Hallquist, second by Alderman Mike Jurken to approve the resolution approving agreement with WE Energies for conversion of electrical facilities from overhead to underground in conjunction with the Calhoun Road reconstruction project. Motion carried 6-0.***

c) Resolution renewing investment services agreement with BMO Harris Bank (BMO Global Asset Management).

***Motion by Alderman Mike Jurken, second by Alderman Jerry Mellone to approve the resolution renewing investment services agreement with BMO Harris Bank (BMO Global Asset Management. Motion carried 6-0.***

d) Resolution affirming City financial policy regarding delinquent personal property taxes.

***Motion by Alderman Mike Hallquist, second by Alderman Bob Reddin to approve the resolution affirming City financial policy regarding delinquent personal property taxes. Motion carried 6-0.***

## 6. Adjournment

***Motion by Alderman Mike Jurken, second by Alderman Jerry Mellone to adjourn the meeting at 7:45 pm. Motion carried 6-0.***

Respectfully Submitted:

Robert Scott

Director of Finance and Administration