

DEBT SERVICE

CITY OF BROOKFIELD

Debt Service Funds

Debt service funds of the City are used to account for the payment of debt service on all general obligation (G.O.) debt, with the exception of debt issued for tax incremental financing (TIF) districts, sewer utility enterprise fund, or water utility enterprise fund purposes. Effective 2018, the City maintains two general purpose debt service funds – one for general government purposes and a new fund to account for the debt service relative to the Brookfield Conference Center to be constructed in 2019. The property tax levy is the primary source of funds to make payments on general obligation debt issued for general government purposes. Hotel room taxes are the primary source for payments on the conference center related debt.

Over the last ten years, the City's outstanding general obligation debt (tax-supported, non-TIF) has fluctuated at varying levels, from \$35.8 million at December 31, 2008 to \$29.4 million at December 31, 2018 (see the accompanying debt payment schedule – the above amount includes \$3,010,000 in bond anticipation notes related to the conference center that are not general obligations of the City but are expected to be refinanced with general obligation bonds). The City's debt level had risen as a result of investment in City facilities and infrastructure that occurred since 2001, in particular stormwater and transportation improvements, the construction of a replacement public works facility in 2001/02, and borrowing in 2008 and 2009 for the relocation of two fire stations.

With the completion of those projects, recent year borrowings have trended lower. Further, the debt service on the earlier borrowings has been retired or reduced over time (in some cases due to advance or current refundings to capture interest savings available in the municipal debt market). On a relative basis the level of debt has also declined in comparison to the tax base growth of the City. In 2008, tax-supported debt as a percentage of equalized and assessed valuation was 0.54% and 0.55%, respectively. Comparable figures for 2018 are 0.41% and 0.42%, respectively, showing that even with ongoing infrastructure investment and proactive use of TIF districts to maintain and enhance the City tax base, Brookfield's relative debt burden continues to be managed consistent with the property value of the community.

Historically the City has issued debt on an annual basis to fund applicable projects and purchases of long-lived equipment. Depending on the type of project funded (Wisconsin statutes limit bonds to certain types of expenditures), desired repayment period, and market conditions, the City issues G.O. bonds, notes, or a combination thereof. In 2018, \$2,330,000 in tax-supported G.O. bonds were issued to fund fire equipment, library improvements, and street improvements. In addition, as noted above, \$3,010,000 in bond anticipation notes were issued for initial conference center expenditures. Finally, \$4,735,000 in G.O. bonds to be repaid from increment generated from newly formed TIF District No. 8 were issued to pay a portion of the land acquisition cost for the conference center.

Future debt issues to pay for public improvement projects could add to the City's debt load; however, the City works with its financial advisor to structure the repayment terms for any additional debt to mesh new debt with amortization of debt currently outstanding. As part of the annual budget process the Finance Department prepares a five-year projection of debt service burden that considers both existing and projected issuances of debt and seeks to stabilize the tax levy impact of future issues. The City's debt policy seeks to achieve above-average amortization of principal, which assists in balancing the need to fund necessary

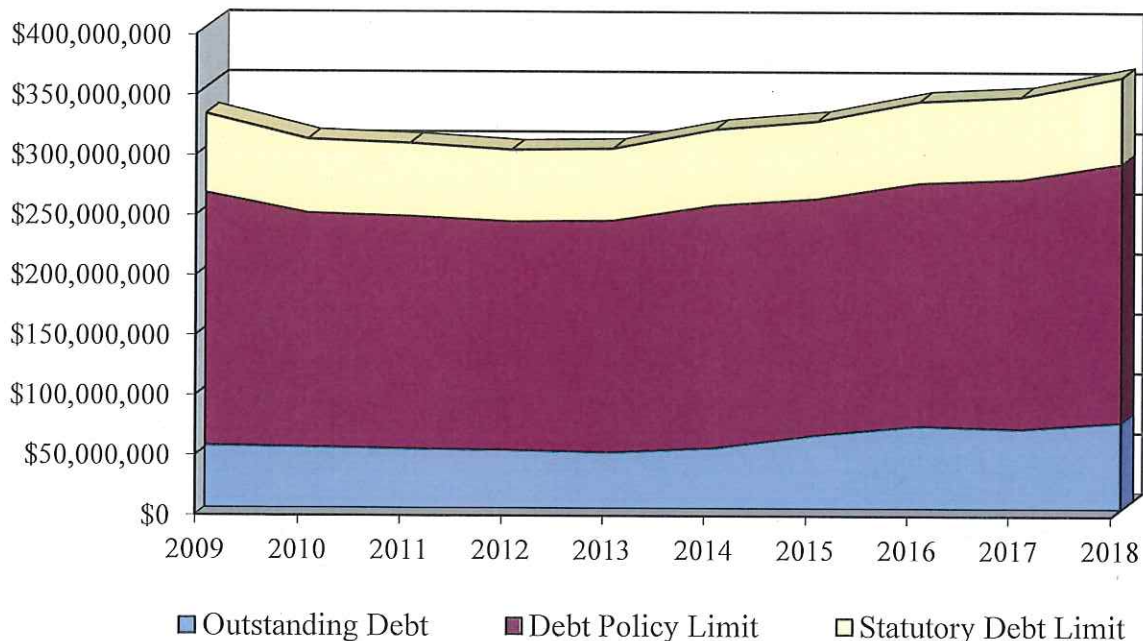
projects while keeping the City's debt levels sustainable. This long-standing debt management practice is reflected as a component of the City's Aa1 rating from Moody's Investor's Service. Expenditures anticipated in the capital improvement plan for 2019-23 are considered as part of the five-year projections discussed above, and the City's debt management plan should result in stable or declining debt service property tax levy requirements in future years as previous borrowings are paid off.

The G.O. debt outstanding at December 31, 2018 of \$72.6 million (including conference center, proprietary fund and TID related debt) represents approximately 19.5% of the City's legal debt limit of \$360,077,250 as per Wisconsin Statutes (5% of equalized property value). The equalized valuation as of January 1, 2018 was \$7,201,545,000. City debt policy as adopted by the Common Council further limits the amount of potential outstanding debt to 4% of the equalized valuation. After considering proposed debt issues for 2019, along with budgeted debt service payments, the City would be at approximately 33% of the limit under the debt policy at the end of 2019. This higher percentage is largely due to the expected conference center debt issuance in 2019. The following is a summary of general obligation debt service requirements (all funds) as of January 1, 2019:

Type of Debt	Balance at 1/1/2019	Principal and Interest due:				
		2019	2020	2021	2022	2023
General City	\$26,374,836	\$4,246,333	\$3,826,766	\$3,420,322	\$3,155,018	\$2,890,729
Conference Center	3,010,000	136,296	101,588	101,587	101,588	3,060,794*
Sewer Utility	6,766,475	997,885	736,761	599,735	589,687	579,636
Water Utility	15,421,800	2,947,290	2,796,312	2,327,593	2,078,897	1,840,324
TID #4, 5, and 6	20,995,000	1,648,344	1,842,027	2,241,264	2,244,905	2,250,677
Total principal	\$72,568,111					
Total due by year		\$9,976,148	\$9,303,454	\$8,690,501	\$8,170,095	\$10,622,160

*Includes bond anticipation note maturity which will be refinanced with G.O. bonds

City Debt Margin



**CITY OF BROOKFIELD
2019 Debt Service Fund Budget**

Fund 103 - General City Debt			2017 Actual	2018 Adopted	2018 YTD 08/31/18	2018 Estimated	2019 Adopted	Percent Change
REVENUES								
PROPERTY TAXES	103400	401000	\$ 4,370,000	\$ 4,100,000		\$ 4,100,000	\$ 4,250,000	
MISCELLANEOUS REVENUE	103430	465000	-	-		-	-	
INVESTMENT REVENUE	103430	466000	3,540	3,700		3,880	4,100	
TRANSFER FROM SPECIAL REVENUE FUND	103453	475500	-	150,000		150,000	100,000	
PROCEEDS OF REFUNDING BONDS	103431	499100	-	-		-	-	
PREMIUM-BONDS/NOTES	103431	499200	91,054	-		-	-	
TOTAL REVENUES			<u>4,464,594</u>	<u>4,253,700</u>	-	<u>4,253,880</u>	<u>4,354,100</u>	2.4%
EXPENDITURES								
PRINCIPAL - BONDS	10311815	580000	2,065,000	1,855,000		1,855,000	2,185,000	
PRINCIPAL - REFUNDING BONDS	10311815	580100	925,000	1,130,000		1,130,000	840,000	
PRINCIPAL - NOTES	10311815	581000	430,000	430,000		430,000	410,000	
PRINCIPAL - WAUKESHA COUNTY LOANS	10311815	582500	17,028	17,028		17,028	17,028	
INTEREST - BONDS	10311915	583000	666,059	670,719		670,721	772,408	
INTEREST - REFUNDING BONDS	10311915	583100	101,579	100,622		-	76,170	
INTEREST - NOTES	10311915	584000	34,920	30,589		30,589	26,227	
DEBT SERVICE CHARGES	10311915	586000	27,637	-		-	-	
TOTAL EXPENDITURES			<u>4,267,223</u>	<u>4,233,958</u>	-	<u>4,133,338</u>	<u>4,326,833</u>	2.2%
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES			197,371	19,742	-	120,542	27,267	
FUND BALANCE, JANUARY 1			<u>367,997</u>	<u>565,368</u>		<u>565,368</u>	<u>685,910</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 565,368</u>	<u>\$ 585,110</u>		<u>\$ 685,910</u>	<u>\$ 713,177</u>	

CITY OF BROOKFIELD
2019 Conference Center Debt Service Fund Budget

Fund 104 - Conference Center Debt			2017	2018	2018 YTD	2018	2019	Percent
			Actual	Adopted	08/31/18	Estimated	Budgeted (1)	Change
REVENUES								
ROOM TAXES	104402	404000	\$ -	\$ -	\$ 235,939	\$ 545,000	\$ 902,500	
MISCELLANEOUS REVENUE	104430	465000	-	-	-	-	-	
INVESTMENT REVENUE	104430	466000	-	-	-	1,000	3,000	
PREMIUM-BONDS/NOTES	104430	466200	-	-	38,648	38,648	-	
TRANSFER FROM OTHER FUNDS	104453	475600	-	-	-	-	-	
TOTAL REVENUES			-	-	274,587	584,648	905,500	100.0%
EXPENDITURES								
PRINCIPAL - BONDS	10411815	580000	-	-	-	-	-	
PRINCIPAL - NOTES	10411815	581000	-	-	-	-	-	
INTEREST - BONDS	10411915	583000	-	-	-	-	-	
INTEREST - NOTES	10411915	584000	-	-	-	-	136,296	
BONDS/NOTES SALE EXPENSE	10411915	587000	-	-	39,775	39,775	-	
TOTAL EXPENDITURES			-	-	39,775	39,775	136,296	100.0%
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES			-	-	234,812	544,873	769,204	
FUND BALANCE, JANUARY 1			-	-	-	-	544,873	
FUND BALANCE, DECEMBER 31			\$ -	\$ -	\$ -	\$ 544,873	\$ 1,314,077	

(1) 2019 expenditures are subject to change based on amount and timing of subsequent debt issues to fund conference center construction expenditures; amount shown represents interest payments on 2018 bond anticipation note issue.

CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES

	Original Amount of Loan	Balance As Of 12/31/2018	2019	2020	2021	2022	2023
General City Obligations:							
Corporate Purpose Bonds:							
2007	Principal	3,435,000	1,400,000	175,000	175,000	175,000	175,000
	Interest 4.00-4.50		57,925	50,925	43,837	36,663	29,400
2008	Principal	7,650,000	3,620,000	405,000	405,000	405,000	410,000
	Interest 3.50-4.00		137,497	122,918	108,135	93,150	77,962
2009	Principal	3,785,000	1,810,000	210,000	210,000	170,000	175,000
	Interest 2.30-4.30		73,625	65,750	57,350	50,550	43,750
2010	Principal	3,595,000	1,340,000	180,000	180,000	180,000	200,000
	Interest 2.00-3.375		42,200	36,800	31,400	26,000	19,750
2011	Principal	2,420,000	1,140,000	155,000	155,000	155,000	150,000
	Interest 0.50- 2.15		31,938	28,450	24,575	20,312	16,188
2012	Principal	2,505,000	1,480,000	125,000	125,000	125,000	125,000
	Interest 1.00-2.375		30,219	28,343	26,156	23,656	21,156
2014	Principal	4,270,000	3,036,725	275,000	275,000	275,000	275,000
	Interest 2.00-3.50		76,024	70,523	65,023	59,523	54,023
2015	Principal	1,740,000	1,600,000	100,000	100,000	100,000	100,000
	Interest 2.00-3.50		48,625	46,625	44,625	41,625	38,625
2016	Principal	1,430,000	1,240,000	70,000	70,000	70,000	70,000
	Interest 1.00-3.00		27,888	27,188	25,788	24,387	22,988
2017	Principal	2,700,000	2,490,000	250,000	100,000	150,000	150,000
	Interest 2.00-3.00		61,700	56,700	54,700	51,700	48,700
2018	Principal	2,330,000	2,330,000	240,000	150,000	150,000	150,000
	Interest 3.00		104,267	62,700	58,200	53,700	49,200
Refunding Bonds:							
2010	Principal	3,160,000	610,000	310,000	300,000	-	-
	Interest 2.00-3.00		17,680	9,001	-	-	-
2011	Principal	2,600,000	550,000	190,000	180,000	-	-
	Interest 2.00-3.00		10,890	7,470	3,870	-	-
2016	Principal	2,750,000	2,055,000	340,000	335,000	325,000	320,000
	Interest 2.00-3.00		47,600	40,800	30,750	24,250	17,850
Promissory Notes:							
2013	Principal	1,605,000	635,000	125,000	125,000	130,000	125,000
	Interest 1.00-1.750		8,252	6,845	5,185	3,275	1,137
2014	Principal	2,185,000	970,000	285,000	250,000	225,000	210,000
	Interest 1.00-2.00		17,975	13,700	8,700	4,200	-
2014	Principal	136,223	68,111	17,028	17,028	17,028	17,027
2018	Principal	3,010,000	3,010,000	-	-	-	-
	Interest 3.375		136,296	101,588	101,587	101,588	50,794
Total Principal Payments			3,452,028	3,152,028	2,832,028	2,642,027	5,460,000
Total Interest Payments			930,601	776,326	689,881	614,579	491,523
Total General City Obligations			\$ 29,384,836	4,382,629	3,928,354	3,521,909	5,951,523

CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES

		<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
General City Obligations:								
Corporate Purpose Bonds:								
2007	Principal	175,000	175,000	175,000	-	-	-	-
	Interest 4.00-4.50	22,137	14,788	7,437	-	-	-	-
2008	Principal	410,000	410,000	385,000	385,000	-	-	-
	Interest 3.50-4.00	62,383	46,597	30,608	15,400	-	-	-
2009	Principal	175,000	175,000	175,000	175,000	175,000	-	-
	Interest 2.30-4.30	36,750	29,575	22,312	14,963	7,525	-	-
2010	Principal	200,000	200,000	-	-	-	-	-
	Interest 2.00-3.375	13,250	6,750	-	-	-	-	-
2011	Principal	175,000	175,000	-	-	-	-	-
	Interest 0.50-2.15	10,937	5,688	-	-	-	-	-
2012	Principal	125,000	125,000	125,000	160,000	160,000	160,000	-
	Interest 1.00-2.375	18,656	16,156	13,656	11,000	7,400	3,800	-
2014	Principal	275,000	175,000	175,000	175,000	175,000	140,000	140,000
	Interest 2.00-3.50	47,836	41,648	37,274	32,460	27,210	21,960	17,760
2015	Principal	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Interest 2.00-3.50	35,625	32,625	29,625	26,625	23,625	20,500	17,250
2016	Principal	75,000	75,000	75,000	80,000	75,000	75,000	75,000
	Interest 1.00-3.00	21,588	20,088	18,588	17,087	15,487	13,988	12,300
2017	Principal	150,000	175,000	175,000	175,000	115,000	175,000	175,000
	Interest 2.00-3.00	45,700	42,700	39,200	35,700	30,450	27,000	21,750
2018	Principal	150,000	150,000	150,000	150,000	150,000	150,000	150,000
	Interest 3.00	44,700	40,200	35,700	31,200	26,700	22,200	17,700
Refunding Bonds:								
2010	Principal	-	-	-	-	-	-	-
	Interest 2.00-3.00	-	-	-	-	-	-	-
2011	Principal	-	-	-	-	-	-	-
	Interest 2.00-3.00	-	-	-	-	-	-	-
2016	Principal	315,000	105,000	-	-	-	-	-
	Interest 2.00-3.00	8,400	2,100	-	-	-	-	-
Promissory Notes:								
2013	Principal	-	-	-	-	-	-	-
	Interest 1.00-1.750	-	-	-	-	-	-	-
2014	Principal	-	-	-	-	-	-	-
	Interest 1.00-2.00	-	-	-	-	-	-	-
2014	Principal	-	-	-	-	-	-	-
2018	Principal	-	-	-	-	-	-	-
	Interest 3.375	-	-	-	-	-	-	-
Total Principal Payments		2,325,000	2,040,000	1,535,000	1,400,000	950,000	800,000	640,000
Total Interest Payments		367,962	298,915	234,400	184,435	138,397	109,448	86,760
Total General City Obligations		\$ 2,692,962	2,338,915	1,769,400	1,584,435	1,088,397	909,448	726,760

CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES

		2031	2032	2033	2034	2035	2036	Total Debt Service
General City Obligations:								
Corporate Purpose Bonds:								
2007	Principal	-	-	-	-	-	-	1,400,000
	Interest 4.00-4.50	-	-	-	-	-	-	263,112
2008	Principal	-	-	-	-	-	-	3,620,000
	Interest 3.50-4.00	-	-	-	-	-	-	694,650
2009	Principal	-	-	-	-	-	-	1,810,000
	Interest 2.30-4.30	-	-	-	-	-	-	402,150
2010	Principal	-	-	-	-	-	-	1,340,000
	Interest 2.00-3.375	-	-	-	-	-	-	176,150
2011	Principal	-	-	-	-	-	-	1,140,000
	Interest 2.00-3.35	-	-	-	-	-	-	138,088
2012	Principal	-	-	-	-	-	-	1,480,000
	Interest 1.00-2.375	-	-	-	-	-	-	200,198
2014	Principal	135,000	135,000	136,725	-	-	-	3,036,725
	Interest 2.00-3.50	13,560	9,174	4,786	-	-	-	578,784
2015	Principal	100,000	100,000	100,000	100,000	-	-	1,600,000
	Interest 2.00-3.50	13,875	10,500	7,000	3,500	-	-	440,875
2016	Principal	75,000	75,000	75,000	75,000	60,000	-	1,240,000
	Interest 1.00-3.00	10,519	8,269	6,019	3,956	1,800	-	277,928
2017	Principal	175,000	175,000	200,000	-	-	-	2,490,000
	Interest 2.00-3.00	16,500	11,250	6,000	-	-	-	549,750
2018	Principal	150,000	135,000	155,000	-	-	-	2,330,000
	Interest 3.00	13,200	8,700	4,650	-	-	-	573,017
Refunding Bonds:								
2010	Principal	-	-	-	-	-	-	610,000
	Interest 2.00-3.00	-	-	-	-	-	-	26,681
2011	Principal	-	-	-	-	-	-	550,000
	Interest 0.50- 2.15	-	-	-	-	-	-	22,230
2016	Principal	-	-	-	-	-	-	2,055,000
	Interest 2.00-3.00	-	-	-	-	-	-	171,750
Promissory Notes:								
2013	Principal	-	-	-	-	-	-	635,000
	Interest 1.00-1.750	-	-	-	-	-	-	24,694
2014	Principal	-	-	-	-	-	-	970,000
	Interest 1.00-2.00	-	-	-	-	-	-	44,575
2014	Principal	-	-	-	-	-	-	68,111
2018	Principal	-	-	-	-	-	-	3,010,000
	Interest 3.375	-	-	-	-	-	-	491,852
Total Principal Payments		635,000	620,000	666,725	175,000	60,000	-	29,384,836
Total Interest Payments		67,654	47,893	28,455	7,456	1,800	-	5,076,484
Total General City Obligations		\$ 702,654	667,893	695,180	182,456	61,800	-	34,461,320

**CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES**

		Original Amount of Loan	Balance As Of 12/31/18	2019	2020	2021	2022	2023
Enterprise Funds:								
Sewer Utility:								
Corporate Purpose Bonds:								
2012	Principal	705,000	400,000	50,000	50,000	50,000	50,000	50,000
	Interest 1.00-2.375			7,687	6,938	6,062	5,063	4,062
2014	Principal	1,250,000	1,031,475	100,000	100,000	100,000	100,000	100,000
	Interest 2.00-3.50			25,542	23,541	21,542	19,542	17,542
2015	Principal	1,360,000	1,200,000	75,000	75,000	75,000	75,000	75,000
	Interest 2.00-3.50			36,469	34,969	33,469	31,219	28,969
2016	Principal	4,860,000	3,780,000	505,000	255,000	205,000	205,000	205,000
	Interest 1.00-3.00			80,762	75,713	70,612	66,513	62,413
Refunding bonds:								
2016	Principal	275,000	205,000	35,000	35,000	35,000	35,000	35,000
	Interest 2.00-3.00			4,800	4,100	3,050	2,350	1,650
Promissory Notes:								
2014	Principal	455,000	150,000	75,000	75,000	-	-	-
	Interest 1.00-2.00			2,625	1,500	-	-	-
Total Principal Payments				840,000	590,000	465,000	465,000	465,000
Total Interest Payments				157,885	146,761	134,735	124,687	114,636
Total Sewer Utility Obligations				\$ 6,766,475	997,885	736,761	599,735	589,687
Water Utility:								
Corporate Purpose Bonds:								
2008	Principal	1,100,000	230,000	95,000	20,000	20,000	20,000	15,000
	Interest 3.50-4.00			8,565	5,145	4,415	3,675	2,925
2009	Principal	1,890,000	540,000	165,000	165,000	30,000	30,000	25,000
	Interest 2.30-4.30			21,438	15,250	8,650	7,450	6,250
2010	Principal	1,465,000	435,000	145,000	145,000	145,000	-	-
	Interest 2.00-3.375			13,050	8,700	4,350	-	-
2011	Principal	1,805,000	725,000	180,000	180,000	180,000	185,000	-
	Interest 2.00-3.35			18,588	14,537	10,038	5,087	-
2012	Principal	1,560,000	825,000	150,000	150,000	150,000	150,000	150,000
	Interest 1.00-2.375			15,407	13,156	10,531	7,531	4,532
2014	Principal	2,915,000	1,876,800	245,000	245,000	245,000	245,000	245,000
	Interest 2.00-3.50			42,873	37,973	33,073	28,173	23,273
2015	Principal	2,465,000	1,800,000	225,000	225,000	225,000	225,000	225,000
	Interest 2.00-3.50			50,156	45,656	41,156	34,406	27,656
2016	Principal	2,010,000	1,595,000	205,000	210,000	210,000	210,000	210,000
	Interest 1.00-3.00			29,850	27,800	23,600	19,400	15,200
2017	Principal	1,860,000	1,795,000	175,000	175,000	175,000	175,000	175,000
	Interest 2.00-3.00			40,000	36,500	33,000	29,500	26,000
2018	Principal	2,800,000	2,800,000	215,000	250,000	250,000	250,000	250,000
	Interest 3.00			125,300	77,550	70,050	62,550	55,050
Refunding bonds:								
2010	Principal	2,065,000	325,000	165,000	160,000	-	-	-
	Interest 2.00-3.00			9,420	4,800	-	-	-
2011	Principal	1,560,000	200,000	70,000	70,000	60,000	-	-
	Interest 0.50-2.15			3,950	2,690	1,290	-	-
2016	Principal	1,300,000	815,000	130,000	130,000	130,000	125,000	125,000
	Interest 2.00-3.00			18,850	16,250	12,350	9,750	7,250
Promissory Notes:								
2013	Principal	2,495,000	1,245,000	250,000	250,000	245,000	250,000	250,000
	Interest 1.00-1.750			16,118	13,305	10,090	6,375	2,188
2014	Principal	780,000	215,000	115,000	100,000	-	-	-
	Interest 1.00-2.00			3,725	2,000	-	-	-
Total Principal Payments				-	2,530,000	2,475,000	2,065,000	1,865,000
Total Interest Payments				-	417,290	321,312	262,593	170,324
Total Water Utility Obligations				\$ 15,421,800	2,947,290	2,796,312	2,327,593	2,078,897
Total Principal Payments				-	3,370,000	3,065,000	2,530,000	2,330,000
Total Interest Payments				-	575,175	468,073	397,328	284,960
Total Enterprise Funds				\$ 22,188,275	3,945,175	3,533,073	2,927,328	2,619,960

CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Enterprise Funds:							
Sewer Utility:							
Corporate Purpose Bonds:							
2012 Principal	50,000	50,000	50,000	-	-	-	-
Interest 1.00-2.375	3,063	2,062	1,063	-	-	-	-
2014 Principal	100,000	50,000	50,000	50,000	50,000	45,000	45,000
Interest 2.00-3.50	15,292	13,041	11,792	10,416	8,917	7,417	6,067
2015 Principal	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Interest 2.00-3.50	26,719	24,469	22,219	19,969	17,719	15,375	12,938
2016 Principal	205,000	205,000	205,000	205,000	205,000	205,000	205,000
Interest 1.00-3.00	58,312	54,213	50,112	46,013	41,912	37,813	33,200
Refunding bonds:							
2016 Principal	30,000	-	-	-	-	-	-
Interest 2.00-3.00	600	-	-	-	-	-	-
Promissory Notes:							
2014 Principal	-	-	-	-	-	-	-
Interest 1.00-2.00	-	-	-	-	-	-	-
Total Principal Payments	460,000	380,000	380,000	330,000	330,000	325,000	325,000
Total Interest Payments	103,986	93,785	85,186	76,398	68,548	60,605	52,205
Total Sewer Utility Obligations	\$ 563,986	473,785	465,186	406,398	398,548	385,605	377,205
Water Utility:							
Corporate Purpose Bonds:							
2008 Principal	15,000	15,000	15,000	15,000	-	-	-
Interest 3.50-4.00	2,355	1,778	1,192	600	-	-	-
2009 Principal	25,000	25,000	25,000	25,000	25,000	-	-
Interest 2.30-4.30	5,250	4,225	3,187	2,138	1,076	-	-
2010 Principal	-	-	-	-	-	-	-
Interest 2.00-3.375	-	-	-	-	-	-	-
2011 Principal	-	-	-	-	-	-	-
Interest 2.00-3.35	-	-	-	-	-	-	-
2012 Principal	25,000	25,000	25,000	-	-	-	-
Interest 1.00-2.375	1,531	1,031	531	-	-	-	-
2014 Principal	245,000	50,000	50,000	50,000	50,000	40,000	40,000
Interest 2.00-3.50	17,760	12,248	10,998	9,624	8,124	6,624	5,423
2015 Principal	225,000	225,000	25,000	25,000	25,000	25,000	25,000
Interest 2.00-3.50	20,906	14,156	7,406	6,657	5,906	5,126	4,313
2016 Principal	190,000	190,000	170,000	-	-	-	-
Interest 1.00-3.00	11,000	7,200	3,400	-	-	-	-
2017 Principal	175,000	165,000	170,000	175,000	135,000	25,000	25,000
Interest 2.00-3.00	22,500	19,000	15,700	12,300	7,050	3,000	2,250
2018 Principal	250,000	250,000	250,000	250,000	250,000	75,000	75,000
Interest 3.00	47,550	40,050	32,550	25,050	17,550	10,050	7,800
Refunding bonds:							
2010 Principal	-	-	-	-	-	-	-
Interest 2.00-3.00	-	-	-	-	-	-	-
2011 Principal	-	-	-	-	-	-	-
Interest 0.50-2.15	-	-	-	-	-	-	-
2016 Principal	120,000	55,000	-	-	-	-	-
Interest 2.00-3.00	3,500	1,100	-	-	-	-	-
Promissory Notes:							
2013 Principal	-	-	-	-	-	-	-
Interest 1.00-1.750	-	-	-	-	-	-	-
2014 Principal	-	-	-	-	-	-	-
Interest 1.00-2.00	-	-	-	-	-	-	-
Total Principal Payments	1,270,000	1,000,000	730,000	540,000	485,000	165,000	165,000
Total Interest Payments	132,352	100,788	74,964	56,369	39,706	24,800	19,786
Total Water Utility Obligations	\$ 1,402,352	1,100,788	804,964	596,369	524,706	189,800	184,786
Total Principal Payments	1,730,000	1,380,000	1,110,000	870,000	815,000	490,000	490,000
Total Interest Payments	236,338	194,573	160,150	132,767	108,254	85,405	71,991
Total Enterprise Funds	\$ 1,966,338	1,574,573	1,270,150	1,002,767	923,254	575,405	561,991

CITY OF BROOKFIELD
ANNUAL PRINCIPAL AND INTEREST PAYMENTS
GENERAL OBLIGATION BONDS AND NOTES

	2031	2032	2033	2034	2035	2036	Total Debt Service
Enterprise Funds:							
Sewer Utility:							
Corporate Purpose Bonds:							
2012	-	-	-	-	-	-	400,000
Principal							
Interest							36,000
1.00-2.375							
2014	47,000	47,000	47,475	-	-	-	1,031,475
Principal							
Interest	4,716	3,189	1,661	-	-	-	190,217
2.00-3.50							
2015	75,000	75,000	75,000	75,000	-	-	1,200,000
Principal							
Interest	10,406	7,875	5,250	2,625	-	-	330,659
2.00-3.50							
2016	205,000	205,000	205,000	205,000	150,000	-	3,780,000
Principal							
Interest	28,331	22,181	16,031	10,394	4,500	-	759,025
1.00-3.00							
Refunding bonds:							
2016	-	-	-	-	-	-	205,000
Principal							
Interest	-	-	-	-	-	-	16,550
2.00-3.00							
Promissory Notes:							
2014	-	-	-	-	-	-	150,000
Principal							
Interest	-	-	-	-	-	-	4,125
1.00-2.00							
Total Principal Payments	327,000	327,000	327,475	280,000	150,000	-	6,766,475
Total Interest Payments	43,453	33,245	22,942	13,019	4,500	-	1,336,576
Total Sewer Utility Obligations	\$ 370,453	\$ 360,245	\$ 350,417	\$ 293,019	\$ 154,500	\$ -	\$ 8,103,051
Water Utility:							
Corporate Purpose Bonds:							
2008	-	-	-	-	-	-	230,000
Principal							
Interest	-	-	-	-	-	-	30,650
3.50-4.00							
2009	-	-	-	-	-	-	540,000
Principal							
Interest	-	-	-	-	-	-	74,914
2.30-4.30							
2010	-	-	-	-	-	-	435,000
Principal							
Interest	-	-	-	-	-	-	26,100
2.00-3.375							
2011	-	-	-	-	-	-	725,000
Principal							
Interest	-	-	-	-	-	-	48,250
2.00-3.35							
2012	-	-	-	-	-	-	825,000
Principal							
Interest	-	-	-	-	-	-	54,250
1.00-2.375							
2014	43,000	43,000	40,800	-	-	-	1,876,800
Principal							
Interest	4,223	2,826	1,428	-	-	-	244,643
2.00-3.50							
2015	25,000	25,000	25,000	25,000	-	-	1,800,000
Principal							
Interest	3,469	2,625	1,750	875	-	-	272,219
2.00-3.50							
2016	-	-	-	-	-	-	1,595,000
Principal							
Interest	-	-	-	-	-	-	137,450
1.00-3.00							
2017	25,000	25,000	-	-	-	-	1,795,000
Principal							
Interest	1,500	750	-	-	-	-	249,050
2.00-3.00							
2018	75,000	65,000	45,000	-	-	-	2,800,000
Principal							
Interest	5,550	3,300	1,350	-	-	-	581,300
3.00							
Refunding bonds:							
2010	-	-	-	-	-	-	325,000
Principal							
Interest	-	-	-	-	-	-	14,220
2.00-3.00							
2010	-	-	-	-	-	-	200,000
Principal							
Interest	-	-	-	-	-	-	7,930
0.50-2.15							
2016	-	-	-	-	-	-	815,000
Principal							
Interest	-	-	-	-	-	-	69,050
2.00-3.00							
Promissory Notes:							
2013	-	-	-	-	-	-	1,245,000
Principal							
Interest	-	-	-	-	-	-	48,076
1.00-1.750							
2014	-	-	-	-	-	-	215,000
Principal							
Interest	-	-	-	-	-	-	5,725
1.00-2.00							
Total Principal Payments	168,000	158,000	110,800	25,000	-	-	15,421,800
Total Interest Payments	14,742	9,501	4,528	875	-	-	1,863,827
Total Water Utility Obligations	\$ 182,742	\$ 167,501	\$ 115,328	\$ 25,875	\$ -	\$ -	\$ 17,285,627
Total Principal Payments	495,000	485,000	438,275	305,000	150,000	-	22,188,275
Total Interest Payments	58,195	42,746	27,470	13,894	4,500	-	3,200,403
Total Enterprise Funds	\$ 553,195	\$ 527,746	\$ 465,745	\$ 318,894	\$ 154,500	\$ -	\$ 25,388,678

