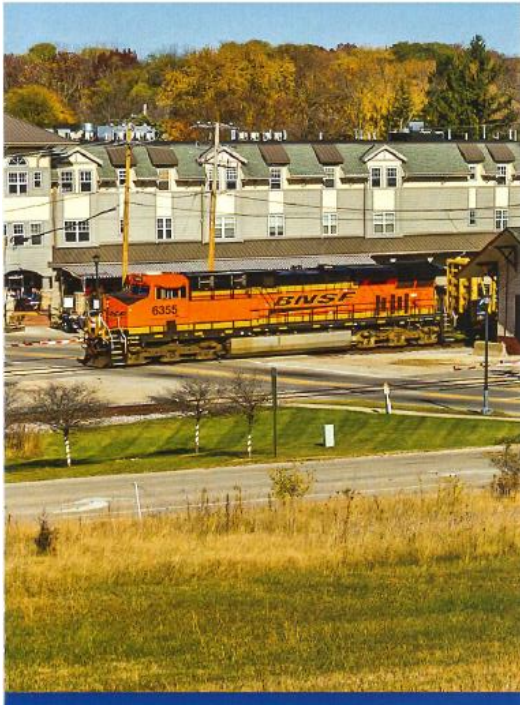


City of Brookfield Village Business Loan Pool



City of Brookfield Village Business Loan Pool

The Brookfield Village Loan Pool has been established to help revitalization efforts, increase capital investments and provide support for new and existing businesses in the Village of Brookfield.

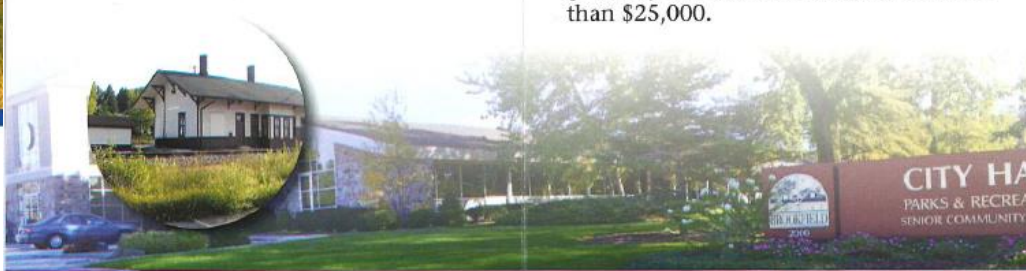
The fund was established through a commitment from First Bank Financial Centre and the City of Brookfield. These organizations have partnered together to promote business growth in the village area of Brookfield.

Eligible Businesses Include:

- Commercial, retail or restaurant businesses
- Businesses must be located within the village along Brookfield Road, Pleasant Street, Hoffman Avenue, and the surrounding area.

Eligible Expenses:

- Acquisition of land/building
- Building improvements/construction
- Equipment purchases
- Environmental or safety compliance



First Bank Financial Centre (FBFC) has committed \$150,000 of capital to begin the venture. The City of Brookfield makes the loan decisions; no applicant is guaranteed a loan. The CDA and City Council will maintain the authority to modify, change or negate the terms or provisions of the loan requirements to best meet the objectives of the community and the village area.

How Do I Apply?

1. Call the City of Brookfield Economic Development Department for business loan guidance at (262) 796-6694.
2. Complete a business plan and submit a loan package.
3. Your loan application will be confidentially reviewed by the Community Development Authority. Loan approval generally takes 30 days once your loan package is submitted.

Important Note:

The City of Brookfield Village Loan Pool works in partnership with area banks and commercial lenders to provide gap resources for new and expanding businesses.

Loan Structure:

The City of Brookfield Village Loan Pool is available when full private financing or credit is not available on terms and conditions which would permit project completion. Interest rates are fixed at 1%. Each loan is evaluated separately on collateral, risk and terms. Loans are generally not less than \$10,000, or more than \$25,000.

Brookfield Village Loan Pool Provided By:



In Partnership With:



Brookfield Economic Development
2000 N. Calhoun Road
Brookfield, WI 53005

Phone: (262) 796-6694
Email: willis@ci.brookfield.wi.us

