

# RESOLUTION #2021-021617 OF THE CITY OF BROOKFIELD, WISCONSIN

Committee: Finance  
Committee Date: February 16, 2021  
Committee Recommendation: 7-0

Public Hearing: n/a  
Council Date: February 16, 2021  
Council Action: Adopted 14-0

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**Resolution approving Employee Retirement fund budget amendment requested by the Director of Finance and Administration, to reflect expected 2021 expenditures for retiree health insurance coverage.**

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**BE IT RESOLVED**, that the following budget amendment for 2021 requested by the Director of Finance and Administration, to adjust budgeted contributions for the Employee Retirement fund, to reflect expected costs in 2021 for retirees eligible for the health insurance stipend per terms of bargaining unit agreements and City employment policies, is hereby approved.

|                                |          |        | Adjustment<br>Amount |
|--------------------------------|----------|--------|----------------------|
| EXPENDITURES                   |          |        |                      |
| RETIREE'S INS EXP - POLICE     | 20511552 | 579500 | \$ (18,500)          |
| RETIREE'S INS EXP - FIRE       | 20511555 | 579501 | (1,144)              |
| RETIREE'S INS EXP - GENCITY    | 20511556 | 579502 | 3,299                |
| TOTAL EMPLOYEE RETIREMENT FUND |          |        | <u>(16,345)</u>      |

BE IT FURTHER RESOLVED that this resolution be published as a Class 1 notice within 10 days of adoption.

*Adopted this 16<sup>th</sup> day of February, 2021.*

Approved:



Mayor Steven V. Ponto

Attested:



City Clerk Kelly Michaels