

RESOLUTION #10394-22 OF THE CITY OF BROOKFIELD, WISCONSIN

Committee: Finance
Committee Date: June 21, 2022
Committee Recommendation: 7-0
Public Hearing: n/a

Council Date: June 21, 2022
Council Action: Adopted 13-1, Ald.
Blackburn voting no

Resolution approving 2022 budget amendment requested by the Director of Community Development: appropriate \$65,000 to CDA fund expenditure account 24060504-546000, for purposes of funding Colorwheel Painting economic development grant

WHEREAS, the Community Development Authority (CDA) has recommended the payment of an economic development grant to Colorwheel Painting for its project located at 12780 W. Lisbon Road, and the Finance Committee has considered and concurred with the CDA recommendation; and

WHEREAS, monies need to be appropriated from the CDA fund balance to fund such grant, and the fund balance contains sufficient monies to fund the grant.

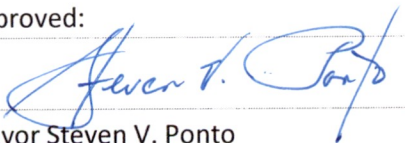
NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Brookfield that the following CDA fund budget amendment for 2022 requested by the Director of Community Development, to appropriate funding from the CDA Fund for purposes of an economic development grant, is hereby approved.

Funding source:		
CDA fund balance	240131-399000	\$65,000
Expenditures:		
CDA – other expenditures	24060504-546000	\$65,000

BE IT FURTHER RESOLVED that this resolution be published on the City website within 15 days of adoption as prescribed under Wis. Statutes section 65.90(5)(a).

Adopted this 21stth day of June, 2022.

Approved:


Mayor Steven V. Ponto

Attested:


City Clerk Michelle Luedtke