

RESOLUTION #10455-22 OF THE CITY OF BROOKFIELD, WISCONSIN

Committee: Finance
Committee Date: September 6, 2022
Committee Recommendation: 7-0

Public Hearing: n/a
Council Date: September 6, 2022
Council Action: Adopted 14-0

Resolution approving 2022 General fund budget amendment requested by the Director of Finance and Administration: transfer \$30,000 from Contingency appropriation 07001700-590000 to Community Development capital outlay account 06018009-601000, for purposes of funding detachment of parcels from the Village of Menomonee Falls

WHEREAS, the Common Council previously approved a resolution of intent to attach certain lands from the Village of Menomonee Falls for the Northern Oaks Subdivision; and

WHEREAS, as part of the agreement with the Village, Menomonee Falls has requested a payment of \$30,000 to offset the loss of future tax revenues from the parcels being detached, and the funds for such payment are not specifically identified within the 2022 City budget.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Brookfield that the following budget amendment for 2022 requested by the Director of Finance and Administration, to transfer appropriations from the General fund contingency account to the Community Development capital outlay expenditure account to make the above noted payment, is hereby approved.

		<u>Increase/(Decrease)</u>
Community Development capital outlay	06018009-601000	30,000
Contingency	07001700-590000	(30,000)

BE IT FURTHER RESOLVED, that this resolution be published on the City website within 15 days of adoption as prescribed under Wis. Statutes section 65.90(5)(a).

Adopted this 6th day of September, 2022.

Approved:



Mayor Steven V. Ponto

Attested:



City Clerk Michelle Luedtke