

RESOLUTION #10588-23 OF THE CITY OF BROOKFIELD, WISCONSIN

Committee: Finance
Committee Date: February 21, 2023
Committee Recommendation: 7-0

Public Hearing: n/a
Council Date: February 21, 2023
Council Action: Appr 13-0

Resolution approving Employee Retirement fund budget amendment requested by the Director of Finance and Administration, to reflect expected 2023 expenditures for retiree health insurance coverage.


BE IT RESOLVED, that the following budget amendment for 2023 requested by the Director of Finance and Administration, to adjust budgeted contributions for the Employee Retirement fund, to reflect expected costs in 2023 for retirees eligible for the health insurance stipend per terms of bargaining unit agreements and City employment policies, is hereby approved.

| | | | Adjustment Amount |
|--------------------------------|-----------|--------|----------------------|
| EXPENDITURES | | | |
| RETIREE'S INS EXP - POLICE | 205115152 | 579500 | \$ (18,854) |
| RETIREE'S INS EXP - FIRE | 20511555 | 579501 | 22,113 |
| RETIREE'S INS EXP - GENCITY | 20511556 | 579502 | (12,000) |
| TOTAL EMPLOYEE RETIREMENT FUND | | | (8,741) |

BE IT FURTHER RESOLVED, that this resolution be published on the City website within 15 days of adoption as prescribed under Wis. Statutes section 65.90(5)(a).

Adopted this 21st day of February, 2023.

Approved:



Mayor Steven V. Ponto

Attested:



City Clerk Michelle Luedtke